

FUNDAMENTAL BUSINESS AND GOVERNANCE PRINCIPLES AND ISSUES

HOW TO BE A SUSTAINABLE BUSINESS?



What will cover today

Who has questions?





2

Vison and Mission

Leading sustainability and Environmental and consultant





What can we do for you?











Who are our clients and partners?



ICNAC INSTITUTE OF ENVIRONMENTAL **MANAGEMENT** & SUSTAINABILITY, MIDDLE EAST ACADEMY











University of Nigeria

to restore the dignity of man





























Centre



Let's understand the Governance and Sustainability

How business governance can achieve sustainability?



What is Cooperate Governance?

What does it Really mean for my Business?

Corporate governance is the system of **rules**, **practices and processes** by which a company is directed and controlled.

Source: CGI

-12%



HOWEVER, IT IS ALL ABOUT GREED





SO, WHY DOES BUSINESS NEED TO BE SUSTAINABLE?





WHAT IS THE IMPACT OF A BUSINESS ON THE ENVIRONMENT



THE TRIPLE BOTTOM LINE (TBL)



S

Sustainable Business

How to be more sustainable Business

To Protect

and enhances the environment through responsible use of materials, efficient use of energy and minimisation of waste

2

Invest

its workforce and local community and builds trust through transparency and credibility

3

Local Economy

Contributes towards a vibrant local economy

Meets needs locally wherever possible

Decision of 3Ps

Considers the environmental, social and economic impacts of all its decisions

TOWARDS SUSTAINABLE BUSINESS GOVERNANCE

Processes and flow between capitals/pillars





TO ACHIEVE A SUSTAINABLE BUSINESS



However, We do not talk about Ethics



Business ethics is a form of applied ethics that examines ethical principles and problems that arise in a business environment. It applies to all aspects of business conduct and is relevant to the conduct of individuals and entire organizations.





Elaine Sternberg, Just Business: Business Ethics in Action, 2000

In order not to be self defeating, business must therefore be conducted with honesty, fairness, the absence of violence or coercion and legality

Examples of Ethical decision by Businesses & Business Leaders



COMMON THREADS INITIATIVE Together we can reduce our environmental footprint.









EXAMPLES OF CONTROVERSIAL DECISION BY BUSINESSES & BUSINESS LEADERS



Next how can we achieve Sustainable Business

Process and Practice



CIRCULAR ECONOMY



 In elementary terms, a circular economy is based on the premise that resources can be used multiple times to increase their lifestyle and minimise waste, which is practically the exact opposite of the take-makewaste linear economy model.



SUSTAINABLE DEVELOPMENT GOALS (SDGS)





Management Systems

Environmental and Core Management Systems are the key to work to gather to achieve a sustainable business



COOPERATE SOCIAL RESPONSIBILITY (CSR)

 Corporate Social Responsibility is a management concept whereby companies integrate social and environmental concerns in their business operations and interactions with their stakeholders. CSR is generally understood as being the way through which a company achieves a balance of economic, environmental and social imperatives ("Triple-Bottom-Line-Approach"), while at the same time addressing the expectations of shareholders and stakeholders. (UNIDO



4TH INDUSTRIAL REVOLUTION

INDUSTRY 1.0



INDUSTRY 3.0

INDUSTRY 4.0

INDUSTRY 2.0



Case studies

How are they doing it?



CISCO



achieved, allowing us

to meet our

FY20 goal

¹ This includes US\$313 million of in-kind contributions for the Cloco Networking Academy.
³ Some of our social impact grantees receive funding from other organizations. Please see the details on the autoeta. for the number of people positively impacted between FV16-FV20 and the independent limited assurance record.

SUEZ ENVIRONMENT: RISK & OPPORTUNITIES



SUEZ ENVIRONMENT: LINKING OPERATION WITH SDGS





CIRCULARITY IN THE UK



What about our business

How Can you achieve a sustainable Business?







Think about it: Why Bother!

All products / raw materials for business come from the Earth: Can you think of anything that doesn't?

This means that as the climate changes, as human access to resources change - society and economy changes too

The idea of environmental limits and ecosystem services highlight the importance of this



And this is what you are living with.....

In the new world, it is not the big fish which eats the small fish, it's the fast fish which eats the slow fish

Klaus Schwab Founder and Executive Chairman World Economic Forum

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THANKYOU

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